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Top 10 Trading Habits to Develop Wealth

from BonnieGortler.com

Combined with my acronym "RISK" and create a

wealthy lifestyle, the financial life that you desire.

1. Safety first. Avoid loss when possible. Keep your losses small. Have a plan and follow it.

2. Think about your risk vs. return on your investment. Fit your investment style for the risk that you are taking. Manage your risk better than you manage your emotions.

3. Set a price objective where you would get out of your investment on your purchases.

4. If you are tentative, uncertain, or you do not understand why something is happening, do not make the trade until you do

5. Cut your losses quickly and run (set a stop loss).

6. Remember you never go broke taking a profit. Never turn a profitable trade into a losing trade. If you are stubborn and you do, get out of the trade if given a second chance to take a profit and don't look back.

7. Set up a convenient way to monitor your investments. Use your smart phone or use a program on the internet. Choose one that will allow you to watch how your investments are performing.

8. Find a trading approach or method that works for you and follow it.

9. Never fall in love with a stock. Do not buy penny stocks thinking it will send your child to college or buy you the dream that you desire.

10. Gain knowledge from both your trading success and your trading failure (where you lose). Do your best not to make the same mistake twice. Identify what makes your emotions get the best of you and trigger trades that you should not make.

**Bonus!

Acronym "RISK" ~ Create a wealthy lifestyle & the financial life that you desire.

R - Review and write down your financial plan.

- Invest Wisely, Consistently, and Take Action

with your goals in mind.

S - Safety/Capital Preservation. Control your

losses. It is more important not to lose rather than to win.

K - The 3K's. Knowledge is Power; Know the Trend

of the Market, and Kindness is King.



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The journey to wealth is well within your reach!



Bonnie Gortler, the Inspired Wealth & Well-Being Coach, is a successful stock market expert who has been instrumental in managing multi-million dollar client portfolios within a top rated investment firm during her over 30 year corporate career. As the author of "Journey to Wealth", Bonnie has made it her mission to share the importance of risk management and how to enjoy true financial well-being by applying the technical and mental sides of investing. Bonnie has a M.B.A. in Business Administration and is a certified life coach. She is a huge sports fan who believes in healthy eating and has an unyielding passion for fitness. It is through her love of social media, blogging, coaching that she is able to create change in the lives of many and inspire people from around the world. Bonnie is fully committed to your personal growth and development as she shares her winning spirit and powerful techniques with you. Visit BonnieGortler.com to gain tips and insights surrounding investing, healthy eating, personal development and inspiration through her writings on Wealth and Well-Being. Live the healthy, wealthy lifestyle you desire.

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