

Check out the Top 10 Money Tips to Build Confidence and Grow Your Wealth

Wouldn't you like to increase your confidence and feel good about money? With even small changes, you'll soon discover how proper financial planning can build your confidence, grow your wealth and create a lifestyle that is happy and fulfilling. Money doesn't have to be the focus of your life but developing good practices now will help you grow your wealth as you get older. When making changes involving money, it's best to start simple, and as your skills improve your comfort level will also. In this way you will be able to stay with your plan over the long term.

Top 10 Money Tips to Build Confidence and Grow Your Wealth

1. Don't hide or avoid talking about money. If you are feeling a bit unsure, find help from a coach, investment adviser, or a financial planner to guide you on your path to wealth.



2. Establish practical money rituals that you can follow early in life and have a positive impact on your finances. Make sure that these habits suit your needs, not somebody else's.

3. Track your spending for a few months and create a spending plan that is within your means. By cutting back as little as \$25.00 per week you will have an extra \$1,300 per year that you can use to pay off debt or put toward your savings or your investment account.

4. Have an emergency fund of at least six months' worth of your present expenses with a little extra to plan ahead for the unexpected expenditures that may arise.

5. Review your bills that you pay regularly such as TV, telephone, or insurance. Call your provider and ask if they have a less expensive package that allows you to still get what you want. You never know you might be able to enhance your service due to a special or promotion. Do not upgrade where it will cost you more than what you're currently paying.

6. Avoid high credit-card debt by reviewing your current interest rate. Call the company and ask for a supervisor to see if you can lower the rate. Whenever you use your credit card make sure to pay it off at the end of the month. It makes no sense to purchase items on sale for a discount, and then end up paying more due to the double-digit interest rate on your credit card.

7. Take advantage of your employer's retirement savings plan, especially if they match your contribution. Start with a small percent of your income and then increase the

contribution on a consistent basis. You will be pleasantly surprised how quickly your nest egg will grow with money you won't even miss.

8. If you are not working and need to withdraw money from your retirement account, see if you can limit yourself to an amount equal to 4 percent or less in order to preserve your capital for later years in life.

9. Diversify your investments that include a broad mix of stocks and bonds. Review your asset allocation. As you grow older it's a good idea to move your assets into less-risky investments. A quick rule of thumb is to have an allocation to bonds that is equal to your age.

10. Managing your risk is the number one principle to successfully achieve wealth in investing. Avoid taking large losses on your investments. Small losses are the best losses in that they can't be avoided and still allow you to grow your wealth consistently over time.

Start using just a few of these tips now, and see how they will help your confidence with money and your wealth increase. Begin today by creating a simple money plan that you follow and commit to. Experiment and keep an open mind so you can continue to learn along the way.

You can feel good today about putting into motion a life of wealth and well-being. You only need to have a clear plan as you embrace change with new eyes and a renewed commitment toward your future. Take time to do what is necessary in discovering ways to become more at ease with your finances. Make the decision to live a healthy wealthy lifestyle filled with less stress so you can enjoy the life you want. As you continue your journey forward, remember to always place yourself in the best possible situation for success when creating a life full of wealth and well-being.

Let's talk. You are invited to set up your Free 30 minute Wealth and Well-Being Discovery session with me by calling 516-395-7461 or by clicking [here](#) or send me an email at Bonnie@BonnieGortler.com; it would be great for us to connect.

Wishing you health, wealth & happiness,

~Bonnie

Bonnie Gortler, The Inspired Wealth & Well Being Coach

